

***REPORT FROM PRESIDENT***  
***For the period of July 2006 to September 2007***

In the capacity of President, it is my honour to present my report to the Annual General Meeting as follows:

**1. ORGANIZATION**

Council of management

Joseph Sin (President), Michael Fan(Vice President), Derek Leung(Vice President), Alex Lung (Vice President ), Simon Ho(Hon. Secretary), Stephen Ho(Hon.Treasurer/Registrar) and Councillors: Gerard Chung, Peter Fok, Sidney Sze(Past President), Albert Wong(Past President), Clement Wong and Michael Wong.

**2. DEVELOPMENT IN HONG KONG**

- Signed the Professional Reciprocal Agreement with East Asia Work Based Learning Centre of Middlesex University to obtain exemption of a Master of Arts Degree in Work Based Learning Studies (Financial Planning and Wealth Management).
- Provided exemptions to Hong Kong University SPACE Community College and The Chinese University of Hong Kong – Tung Wah Group of Hospitals Community College.
- Jointly organized the “Recognition of Financial Planner (RFP) Index 2007” with Centre for Corporate Governance and Financial Policy, School of Business,Hong Kong Baptist University.
- Jointly organized Professional Diploma in Financial Course with Hong Kong Productivity Council continually.
- Reviewed the existing professional examination and drafting the New Professional Examination syllabus to match the needs of local and international financial planning industry.
- The 4th "Annual Hong Kong Financial Planner of the Year Award" was held. The total number of participants from Hong Kong and Mainland China has increased substantially and we had seen an improvement in the standard of entries. Entries came from as far as Beijing, Shanghai, Hangzhou and Guangzhou and the number of awards for the China Division was therefore increased to five from two.
- The 5<sup>th</sup> Annual Hong Kong Financial Planner of the Year Award scheduled from 4 July to 3 November 2007 at Regal Hong Kong Hotel.

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- Jointly organized Seminar with professional associations for members.
- Sponsored the “Student Award” by Vocational Training Council System of Business Information second year.
- There are still pending for further discussion with coming New Board (2006-07) regarding professional reciprocals and developing the Professional Diploma in Financial Planning courses with other course institutions and universities.
- Jointly organized “Professional Teacher Training Program” with Tung Wah Group of Hospitals( Healthy Budgeting Family Debt Counselling Centre) and sponsored by Citi Group for promoting financial education in hongkong.

**3. DEVELOPMENT IN P.R. CHINA**

- Professional courses conducted by:1) Shanghai Jiao Tong University 2) South China University of Technology 3) Peking University 4) University of International Business and Economics-Beijing 5) Wuhan University 6) Zhejiang University 7) Sichuan University 8) Guangxi University
- Provided application channels to obtain the designation of “China Financial Planners” awarded by the Ministry of Labour for HKRFP members.
- Launched Graduation Ceremonies with Jiao Tong University and South China University of Technology.
- Legal actions taken against CICFP to protect HKRFP Professional Qualification in China.
- A large-scale wealth management forum was held with some famous academics as speakers. It aims to set up an academic platform for members to widen their knowledge in the industry.
- Participation in the November 2006 in Shanghai Wealth Management Expo to enhance our professionalism and enrich the public's understanding in the industry.

**4. INTERNATIONAL DEVELOPMENT**

- Commenced talks with Malaysia Financial Planning Council (MFPC) to seek mutual recognition to raise the recognition of HKRFP and prepared to sign reciprocal agreement at the mid of November 2007.

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**5. PUBLIC AWARENESS/COMMUNITY SERVICE**

- As an extension to the seminars held with the Tung Wah Group of Hospitals (TWGH) in 2005, we co-organized with TWGH again and together with The Radio Hong Kong (Channel 5) to broadcast a program on "Wealth Management for Smart Elderly".
- A pre-employment sharing program was held respectively for graduates of the City University of Hong Kong and the School of Business & Information Systems of the Vocational Training Council. Our members volunteered to provide the graduates with employment advice.
- Participation for the first time in the "2006 SMEs Promotion Day" which was held by the Hong Kong Trade Development Council.
- Awarded the "Caring Organization Logo 2006/07" by The Hong Kong Council of Social Service for our effort in educating the public about wealth management.

**6. MEMBERSHIP**

As of September 2007, the total membership approximately to 2,500.

Finally, I would like to express my sincere thanks to Vice President - Michael, Derek and Alex, all council members, sub-committees and fellow members for their great assistance and support during my term of office and hope that all of you can continue support the incoming New Board and HKRFP, Wish you all enjoying the life, good health and good luck.

**Prof. W.C. Joseph SIN**  
**President (2006/07)**